



Redg, Office :  
B/10, Madhavpura Market,  
Nr. Police Commissioner Office,  
Shahibaug Road,  
Ahmedabad-380 004.

Phone : 91-79-40097020  
91-79-40047476  
Mobile : 91-98985 79959  
E-mail : tirupati\_finlease@yahoo.com  
tirupati.finlease@gmail.com  
website : tirupatiinlease.com

**FIN-LEASE LTD.**

Ref. No. :

Date :

Date: 14-11-2019

To,  
Listing Compliance Department,  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Mumbai - 400001.

**Script Code: 539488**

Dear Sir,

**Sub: Submission of Unaudited financial Result under IND-AS for the Quarter and half year ended on 30<sup>th</sup> September 2019 approved at Board Meeting held on 14<sup>th</sup> November 2019**

We hereby informed that the Board of Directors of the company at their meeting held today from 01:30 pm to 02:30 pm have considered, approved and taken on record the unaudited Financial Results (under Ind-AS) of the company for the quarter end and half year ended 30<sup>th</sup> September 2019.

We are enclosing herewith the following:

1. Unaudited Financial Results for the Quarter and half year ended 30.09.2019 along with Statement of Asset & liabilities & Cash Flow Statement.
2. Limited Review Report from Auditor for the above quarter result.

Please take a note of this and put up the above for the information of the members of the company

Thanking You,

Yours Faithfully,

For, **TIRUPATI FINLEASE LIMITED**



Authorized Signatory



To,  
**TIRUPATI FINLEASE LIMITED**  
B/10, Madhavpura Market,  
Sahibaug Road,  
Ahmedabad - 380004

**Limited Review Report for companies (other than banks)**  
Review Report to **Tirupati Finlease Limited**

We have reviewed the accompanying statement of unaudited financial results of **Tirupati Finlease Limited** for the quarter and half year ended 30<sup>th</sup> September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

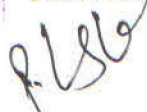
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14-11-2019



**For Pritesh Shah & Co.**  
Chartered Accountants  
FRN No. 134952W

  
Pritesh Shah  
Proprietor  
M. No. 147196



Redg, Office :  
B/10, Madhavpura Market,  
Nr. Police Commissioner Office,  
Shahibaug Road,  
Ahmedabad-380 004.

Phone : 91-79-40097020  
91-79-40047476  
Mobile : 91-98985 79959  
E-mail : tirupati\_finlease@yahoo.com  
tirupati.finlease@gmail.com  
website : tirupatiinlease.com

**FIN-LEASE LTD.**

Ref. No. :

Date :

Financial Results – NBFC							
Particulars		Amount are in Lakhs					
A	Date of start of reporting period	Quarter			Half year		Year
B	Date of end of reporting period	30-09-2019	30-06-2019	30-09-2018	30.09.2019	30.09.2018	31.03.2019
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	<b>Income</b>						
	Revenue from operations						
(i)	Interest Income	0.01	0.04	0.01	0.05	0.01	0.06
(ii)	Dividend Income	1.34	0.15	1.05	1.49	1.36	6.83
(iii)	Rental Income			0.29		0.29	0.28
(iv)	Fees and commission Income						0.01
(v)	Net gain on fair value changes			3.34		3.34	1.94
(vi)	Net gain on derecognition of financial instruments under amortised cost category						
(vii)	Sale of products (including Excise Duty)						
(viii)	Sale of services						
(ix)	<b>Other revenue from operations</b>	<b>1.35</b>	<b>0.19</b>	<b>4.69</b>	<b>1.54</b>	<b>5.00</b>	<b>9.12</b>
1	Sale of securities	50.50	104.93	575.37	155.43	971.63	1344.72
	<b>Total other revenue from operations</b>	<b>50.50</b>	<b>104.93</b>	<b>575.37</b>	<b>155.43</b>	<b>971.63</b>	<b>1344.72</b>
	<b>Total Revenue From Operations</b>	<b>51.85</b>	<b>105.12</b>	<b>580.06</b>	<b>156.97</b>	<b>976.63</b>	<b>1353.84</b>
	Other income	0	0	0	0	0	0
	<b>Total income</b>	<b>51.85</b>	<b>105.12</b>	<b>580.06</b>	<b>156.97</b>	<b>976.63</b>	<b>1353.84</b>
2	<b>Expenses</b>						
	Cost of materials consumed						
	Purchases of stock-in-trade	59.98	111.34	582.02	171.32	1020.32	1443.50
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.83)	(2.17)	(9.21)	(7.00)	(47.69)	(111.74)
	Employee benefit expense	1.74	1.74	1.71	3.48	3.480	6.96
	Finance costs						
	Depreciation, depletion and amortisation expense			0			0.09
	Fees and commission expense						
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment on financial instruments						
(f)	<b>Other expenses</b>						
1	Administrative Expenses	4.40	4.25	1.08	8.65	2.02	8.01
	<b>Total other expenses</b>	<b>4.40</b>	<b>4.25</b>	<b>1.08</b>	<b>8.65</b>	<b>2.02</b>	<b>8.01</b>
	<b>Total expenses</b>	<b>61.29</b>	<b>115.16</b>	<b>575.80</b>	<b>176.45</b>	<b>978.13</b>	<b>1346.82</b>
3	<b>Total profit before exceptional items and tax</b>	<b>(9.44)</b>	<b>(10.04)</b>	<b>4.27</b>	<b>(19.48)</b>	<b>(1.50)</b>	<b>7.02</b>
4	Exceptional items						
5	<b>Total profit before tax</b>	<b>(9.44)</b>	<b>(10.04)</b>	<b>4.27</b>	<b>(19.48)</b>	<b>(1.50)</b>	<b>7.02</b>
7	<b>Tax expense</b>						
8	Current tax						
9	Deferred tax						
10	<b>Total tax expenses</b>						<b>0</b>



14	Net Profit Loss for the period from continuing operations	(9.44)	(10.04)	4.27	(19.48)	(1.50)	7.02
15	Profit (loss) from discontinued operations before tax						
16	Tax expense of discontinued operations						
17	Net profit (loss) from discontinued operation after tax						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
21	Total profit (loss) for period						
22	Other comprehensive income net of taxes						
23	Total Comprehensive Income for the period	(9.44)	(10.04)	4.27	(19.48)	(1.50)	7.02
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
26	Details of equity share capital						
	Paid-up equity share capital	30042000	30042000	30042000	30042000	30042000	30042000
	Face value of equity share capital	10	10	10	10	10	10
28	Reserves excluding revaluation reserve						
29	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	(0.31)	(0.33)	0.14	(0.65)	(0.05)	0.23
	Diluted earnings per share from continuing operations	(0.31)	(0.33)	0.14	(0.65)	(0.05)	0.23
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations				-		
	Diluted earnings per share from discontinued operations				-		
ii	Earnings per equity share						
	Basic earnings per share	(0.31)	(0.33)	0.14	(0.65)	(0.05)	0.23
	Diluted earnings per share	(0.31)	(0.33)	0.14	(0.65)	(0.05)	0.23



Statement of Asset and Liabilities		
Particulars	Half year ended (30-09-2019)	YEARLY (31-03-2019)
Date of start of reporting period	01-04-2019	01-04-2018
Date of end of reporting period	30-09-2019	31-03-2019
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Amount are in Lakhs		
<b>Assets</b>		
<b>1</b>	<b>Financial Asset</b>	
	Cash and cash equivalents	0.62
	Bank Balance other than (a) above	-
	Derivative financial instruments	-
	Receivables	
	(I) Trade Receivables	70.46
	(II) Other Receivables	-
	Loans	25.03
	Investments	482.71
	Other Financial assets	38.84
<b>2</b>	<b>Non Financial Asset</b>	
	Inventories	-
	Current tax assets (Net)	-
	Deferred tax Assets (Net)	-
	Investment Property	-
	Biological assets other than bearer plants	-
	Property, Plant and Equipment	0.54
	Capital work-in-progress	-
	Intangible assets under development	-
	Goodwill	-
	Other Intangible assets	-
	Other non-financial assets (to be specified)	-
	<b>Total assets</b>	<b>618.2</b>
	<b>591.82</b>	
<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	300.42
	Other equity	11.11
	<b>Total equity attributable to owners of parent</b>	<b>311.53</b>
	Non controlling interest	-
	<b>Total equity</b>	<b>311.53</b>
<b>2</b>	<b>Liabilities</b>	
<b>2.1</b>	<b>Financial Liabilities</b>	
(a)	Derivative financial instruments	-



(b)	Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	285.84	240.08
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(C)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities	-	-
2.2	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(C)	Deferred tax liabilities (Net)	0.0046	0.0046
(d)	Other non-financial liabilities	20.75	20.75
	<b>Total liabilities</b>	<b>306.59</b>	<b>260.83</b>
	<b>Total equity and liabilities</b>	<b>618.12</b>	<b>591.83</b>



CASH FLOW STATEMENT			
TIRUPATI FINLEASE LTD			
Cash Flow Statement for the year ended 30th September 2019			
		Amount are in Lakhs	
Particulars	For the half year ended 30 <sup>th</sup> September 2019		For the year ended 31 <sup>st</sup> March 2019
	Amt (Rs)		Amt (Rs)
<b>A. Cash flow from operating activities</b>	-	-	-
Net Profit / (Loss) before extraordinary items and tax	-	(19.47)	-
<i>Adjustments for:</i>	-	-	-
Depreciation and amortisation	-	-	0.09
Provision for impairment of fixed assets and intangibles	-	-	-
Amortisation of share issue expenses and discount on shares	-	-	-
(Profit) / loss on sale / write off of assets	-	-	-
Expense on employee stock option scheme	-	-	-
Finance costs	-	-	-
Interest income	--	-	-
Dividend income	-	-	-
Provision for doubtful trade and other receivables, loans and advances	-	-	-
Net unrealised exchange (gain) / loss	-	-	0.09
Operating profit / (loss) before working capital changes	-	(19.47)	-
<i>Changes in working capital:</i>			
<i>Adjustments for (increase) / decrease in operating assets:</i>	-	-	-
Inventories	(7.00)	-	(111.74)
Trade receivables	(23.95)	-	75.03
Short-term loans and advances	2.75	-	(7.91)
Long-term loans and advances	-	-	-
Other current assets	-	-	-
Other non-current assets	-	-	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
Trade payables	45.76	-	(10.87)
Other current liabilities	-	-	-
Other long-term liabilities	-	-	-
Short-term provisions	-	-	0.06
Long-term provisions	-	17.55	(55.43)
Cash flow from extraordinary items	-	-	-
Cash generated from operations	-	(1.91)	-
Net income tax (paid) / refunds	-	-	(0.07)
<b>Net cash flow from / (used in) operating activities (A)</b>	-	<b>(1.91)</b>	-
<b>B. Cash flow from investing activities</b>			
Capital expenditure on fixed assets, including capital advances	-	-	(0.23)



Proceeds from sale of fixed assets	-	-	-	-
Inter-corporate deposits (net)	-	-	-	-
Bank balances not considered as Cash and cash equivalents	-	-	-	-
Current investments not considered as Cash and cash equivalents	-	-	-	-
- Purchased	-	-	-	-
- NEW INVESTMENT	-	-	50.44	-
Purchase of long-term investments	-	-	-	-
Proceeds from sale of long-term investments	-	-	-	-
Loans given	-	-	-	-
Loans realised	-	-	-	-
Interest received	-	-	-	-
Dividend received	-	-	-	-
Rental income from investment properties	-	-	-	-
Rental income from operating leases	-	-	-	-
Amounts received from partnership firms	-	-	-	-
Amounts received from AOPs	-	-	-	-
Amounts received from LLPs	-	-	-	-
Cash flow from extraordinary items	-	-	-	50.20
Net income tax (paid) / refunds	-	-	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	-	-	-	<b>50.20</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	-	-	-	-
Repayment of long-term borrowings	-	-	-	-
Finance cost	-	-	-	-
Dividends paid	-	-	-	-
Tax on dividend	-	-	-	-
Decrease In Reserves	-	-	-	-
Cash flow from extraordinary items	-	-	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>		-		
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	-	<b>(1.91)</b>	-	<b>1.82</b>
Cash and cash equivalents at the beginning of the year	-	2.54	-	0.71
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-	-	-
<b>Cash and cash equivalents at the end of the year</b>	-	<b>0.62</b>	-	<b>2.54</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	-	0.62	-	2.54
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 <i>Cash Flow Statements</i> (give details)	-	-	-	-
Net Cash and cash equivalents (as defined in AS 3 <i>Cash Flow Statements</i> ) included in Note 19	-	<b>0.62</b>	-	<b>2.54</b>
Add: Current investments considered as part of Cash and	-	-	-	-





cash equivalents (as defined in AS 3 Cash Flow Statements)				
<b>Cash and cash equivalents at the end of the year *</b>	-	<b>0.62</b>	-	<b>2.54</b>
* Comprises:				
(a) Cash on hand	-	0.04	-	0.07
(b) Cheques, drafts on hand	-	-	-	-
(c) Balances with banks	-	-	-	-
(i) In current accounts	-	0.58	-	2.47
(ii) In EEFC accounts	-	-	-	-
(iii) In deposit accounts with original maturity of less than 3 months	-	-	-	-
(iv) In earmarked accounts	-	-	-	-
(d) Others(specify nature)	-	-	-	-
(e) Current investments considered as part of Cash and cash equivalents	-	-	-	-
	-	<b>0.62</b>	-	<b>2.54</b>

**Notes :**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2019
2. The company has only single Reportable Business Segment in items of requirement of Accounting Standard 17
3. Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.

Place : Ahmedabad

Date : 14.11.2019

For and on behalf of Board of Directors  
TIRUPATI FINLEASE LIMITED

*BAJ*  
BAJRANGLAL AGARWAL  
Director  
DIN:00605957

